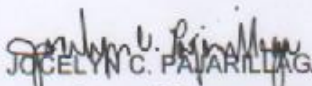


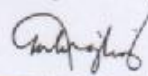
GENERAL TINIO WATER DISTRICT
 General Tinio, Nueva Ecija
 INCOME STATEMENT
 For the year ended December 31, 2013

	CURRENT MONTH	ACTUAL
Repair & Maintenance - Other Property & Equipment	2,247.10	51,219.10
Repair & Maintenance - Bldg.		2,325.00
Repair & Maintenance - Machineries	9,289.00	49,406.00
Repair & Maintenance - Other Structures	20,476.96	93,662.30
Repair & Maintenance - IT Software & Equipment	1,000.00	1,500.00
Repair & Maintenance - Motor vehicle		1,725.00
Repair & Maintenance - Land Improvements	820.00	9,320.00
Insurance expenses	-	13,229.83
Rent Expenses	5,000.00	75,800.00
Fidelity Bond Premium	1,012.50	1,012.50
Miscellaneous expenses	33,165.28	128,077.34
Taxes, Duties & Licenses	-	4,228.60
Depreciation Expenses-Land Improvements	-	-
Depreciation Expense - Building	1,047.83	12,573.96
Depreciation Expenses-Office Equipment	47.94	287.64
Depreciation Expenses-Furniture & Fixtures	-	-
Depreciation Expense - IT Equipment & Software	797.69	9,572.28
Depreciation Expense - Motor Vehicles	123.54	1,482.48
Depreciation Expenses-Machineries	40,356.23	471,085.85
Depreciation Expenses-Communication Equipment	42.30	211.50
Depreciation Expenses-Other Structures	109,703.87	1,283,926.13
Depreciation Expense -Other Machinery & Equipment	564.85	4,096.95
Depreciation Expense - Other Property, Plant & Equip.	22,759.83	253,997.94
Total Maintenance & Other Operating Expenses	<u>1,266,680.21</u>	<u>11,611,667.51</u>
Financial Expenses		
Interest Expense	31,815.34	389,104.08
TOTAL EXPENSES	<u>1,298,495.55</u>	<u>12,000,771.59</u>
INCOME/LOSS FROM OPERATION	24,890.68	2,783,209.00
Add/Deduct Other Income/Expenses		
Miscellaneous Income	7,220.49	80,022.92
Interest Income	3,468.13	14,622.79
NET INCOME	<u>35,579.30</u>	<u>2,877,854.71</u>

Noted by :


 JOCELYN C. PAJARILLAGA
 General Manager

Prepared by :


 TERESITA M. BIGTING
 Corporate Accounts Analyst A

GENERAL TINIO WATER DISTRICT

General Tinio, Nueva Ecija

CASH FLOW STATEMENT

For the year ended December 31, 2013

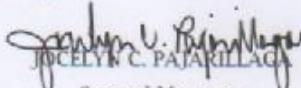
	CURRENT DATE	YEAR TO DATE
Cash Flows from Operating Activities		
Cash Inflows		
Collection of Accounts Receivables-water sales	1,199,281.35	14,216,265.26
Collection of Other Receivables	17,545.00	179,568.00
Collection of Other Service Income	45,851.71	544,778.37
Collection of Metering fee	9,560.00	110,210.00
Collection of guaranty deposit	10,411.77	108,852.18
Receipts/Refund of cash bond to DPWH	-	100,000.00
Advance payment of materials	-	51,557.00
Receipts on overpayment of salary	-	1,155.56
Receipts of Advances from Officers & Employees	-	15,467.00
Receipts of Interest Income	3,452.47	14,441.17
Total Cash Inflows	1,286,102.30	15,342,294.54
Cash Flows from Operating Activities:		
Cash Outflows		
Payment of Salaries & Wages	283,664.00	3,765,659.98
Maintenance & Other Operating Expenses	534,529.53	3,840,686.60
Remittance to GSIS	67,082.92	822,919.19
Remittance to Pag-ibig	2,400.00	30,200.00
Remittance to Philhealth	5,575.00	68,425.00
Remittance to Withholding taxes	22,871.83	565,648.05
Payment to RB Cruz (cash bond)	-	100,000.00
Bank debit memo for issuing manager's checks	150.00	1,150.00
Payment of terminal leave pay of WRFO-B	-	499,867.22
Payment of Loans payable	66,870.66	795,177.92
Cost of 5 checkbook	2,100.00	2,100.00
Monetization of employees' leave credits	189,921.28	189,921.28
Payment for transferring of two (2) land title & land survey	14,000.00	84,000.00
Total Cash Outflows	1,189,165.22	10,765,755.24
Net Cash Provided (Used) by Operating		
Investing and Financing Activities		
Cost of materials, Billing Receipts, water meters & others for resale	32,567.75	526,916.50
Cost of submersible pumps & motors	-	207,461.00
Partial payment in repairing RAGD of turbine pump at pump # 1	-	113,744.00
Partial payment in repainting reservoir	-	108,000.00
Cost of gen-set overhaul	-	74,090.00
Cost of Georesistivity Survey	-	115,000.00

GENERAL TINIO WATER DISTRICT
General Tinio, Nueva Ecija

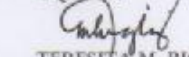
CASH FLOW STATEMENT
For the year ended December 31, 2013

	CURRENT DATE	YEAR TO DATE
Cost of tools	-	18,596.25
Full payment of materials for panel board installed near the river	-	148,728.00
Expenses incurred in reconditioning of transformer casued by typl	-	23,820.00
Partial payment on the acquisition of lot at Brgy Bago	50,000.00	186,520.00
Total Cash Outflows	82,567.75	1,522,875.75
Net Cash Provided (Used) in Investing Activities		
Cash Flows from Financing Activities:		
Interest Payable	31,815.34	389,104.08
Total Cash used from Financing Activities	31,815.34	389,104.08
Cash Provided by Operating, Investing & Financing Activities	(17,446.01)	2,664,559.47
Add: Cash & Cash Equivalent - Beginning	6,991,720.95	4,309,715.47
CASH & CASH EQUIVALENT - ENDING	6,974,274.94	6,974,274.94
CASH BREAKDOWN :		
CASH COLLECTING OFFICER	121,630.99	
CASH IN BANK-LCCA	5,959,554.11	
CASH IN BANK-LCSA	95,414.19	
CASH IN BANK-LC-TIME DEPOSIT	792,675.65	
PETTY CASH FUND	5,000.00	
TOTAL	6,974,274.94	

Noted by :


JOCelyn C. PAJARILLAGA
General Manager

Prepared by :


TERESITA M. BIGTING
Corporate Accounts Analyst A