

GENERAL TINIO WATER DISTRICT  
 General Tinio, Nueva Ecija  
 INCOME STATEMENT  
 For the year ended December 31, 2014

	CURRENT MONTH	ACTUAL
Income		
Income from Waterworks System	1,132,400.13	14,086,343.03
Other Service Income	63,166.93	685,079.96
Fines & Penalties	37,310.54	570,237.40
Gross Income	<u>1,232,877.60</u>	<u>15,341,660.39</u>
Less: Expenses		
Personal Services		
Salaries & Wages - Regular	244,976.00	2,938,416.00
Salaries & Wages - Contractual	42,450.00	498,840.00
Additional Compensation Allowance	24,000.00	288,000.00
Representation Allowance	5,000.00	60,000.00
Transportation Allowance	5,000.00	60,000.00
Clothing/Uniform Allowance		60,000.00
Overtime & Night Pay	5,475.00	63,525.00
Other Bonuses & Allowances	92,120.00	97,120.00
Other Personnel Benefits	55,928.59	425,028.30
Honoraria	19,576.00	221,992.00
Cash gifts		60,000.00
Year-end bonus		244,908.00
Life & Retirement Insurance Contributions	29,397.12	352,566.72
PAG-IBIG Contributions	1,200.00	14,400.00
PHILHEALTH Contributions	2,787.50	33,450.00
ECC Contribution	1,200.00	14,400.00
Total Personal Services	<u>529,110.21</u>	<u>5,432,646.02</u>
Maintenance & Other Operating Expenses		
Purchased water	5,387.50	89,937.50
Traveling Expenses - Local	3,515.00	109,293.86
Training expenses	600.00	174,084.75
Office Supplies Expenses	1,471.25	32,039.20
Gasoline, Oil & Lubricants Expenses	49,178.00	1,114,646.09
Accountable Forms expenses	4,300.00	49,500.00
Other Supplies Expense	2,577.50	27,472.00
Electricity Expense	145,860.24	1,691,307.50
Telephone expenses-Landline	2,839.57	17,744.35
Telephone expenses-Mobile	2,000.00	24,000.00
Internet expenses	999.00	11,988.00
Medical, Dental, & Laboratory Supplies Expenses	5,300.00	63,600.00
Membership, dues & contribution to organizaion	1,800.00	11,095.00
Postage & Deliveries		435.00
Advertising expenses	18,210.40	18,210.40
Representation Expenses	18,900.00	100,237.00
Subscription expenses	420.00	5,424.00
Legal services		3,000.00
Other Professional services	15,800.00	36,850.00

GENERAL TINIO WATER DISTRICT  
 General Tinio, Nueva Ecija  
 CASH FLOW STATEMENT  
 For the month ended December 31, 2014

	CURRENT DATE	YEAR TO DATE
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows</b>		
Collection of Accounts Receivables-water sales	1,253,748.46	14,719,253.22
Collection of Other Receivables	17,138.70	185,486.61
Collection of Other Service Income	48,246.93	528,316.95
Collection of Metering fee	14,920.00	161,183.00
Collection of guaranty deposit	8,920.13	92,782.44
Collection of Franchise tax	24,350.41	165,443.65
Advance payment of materials	1,500.00	16,166.00
Receipts of Interest Income	5,106.51	19,789.19
Refund of cash advances		38,623.89
<b>Total Cash Inflows</b>	<b>1,373,931.14</b>	<b>15,927,044.95</b>
<b>Cash Flows from Operating Activities:</b>		
<b>Cash Outflows</b>		
Payment of Salaries & Wages	287,426.00	3,437,256.00
Maintenance & Other Operating Expenses	455,915.83	4,662,376.70
Remittance to GSIS	64,790.88	794,875.22
Remittance to Pag-ibig	2,400.00	28,800.00
Remittance to Philhealth	5,575.00	66,900.00
Remittance to Withholding taxes	45,369.24	600,607.43
Bank debit memo for issuing manager's checks	150.00	1,850.00
Payment of Loans payable	68,304.95	811,640.94
<b>Total Cash Outflows</b>	<b>929,931.90</b>	<b>10,404,306.29</b>
<b>Net Cash Provided (Used) by Operating</b>		
<b>Investing and Financing Activities</b>		
Cost of materials, Billing & Official Receipts, water meters & other	87,500.00	419,186.00
Acquisition of lot at Brgy Bago/Sawmill		145,000.00
Cost of Customer ledger card		33,852.00
Expenses incurred in repairig, dismantling/assembling & materials of motor vehicle/cost of one (1) motorcycle		62,310.00
Refund of installation of new service connection		11,884.00
Cost one (1) unit submersible pump		23,863.00
Expenses incurred in overhauling RAGD of diesel engine at pump # 1		33,650.00
Full payment of materials for panel board installed near the river	60,000.00	60,000.00
Cost of submersible pump at Sawmill		21,083.00
Labor in drilling dug well		24,000.00
Initial payment on well drilling project at brgy Rio Chico	1,001,110.00	1,490,906.88
Cost of 6 pcs. Monoblock chair		2,040.00

GENERAL TINIO WATER DISTRICT

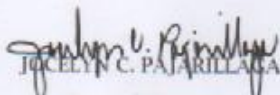
General Tinio, Nueva Ecija

CASH FLOW STATEMENT

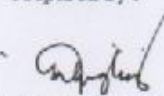
For the month ended December 31, 2014

	CURRENT DATE	YEAR TO DATE
Transformer - refilling of oil		26,500.00
Year-end adjustments	5,880.32	5,880.32
Cost of printer		12,995.00
<b>Total Cash Outflows</b>	<b>1,154,490.32</b>	<b>2,373,150.20</b>
<b>Net Cash Provided (Used) in Investing Activities</b>		
Cash Flows from Financing Activities:		
Amortization to LWUA	24,178.05	298,155.06
<b>Total Cash used from Financing Activities</b>	<b>24,178.05</b>	<b>298,155.06</b>
Cash Provided by Operating, Investing & Financing Activities	-734,669.13	2,851,433.40
Add: Cash & Cash Equivalent - Beginning	10,560,377.47	6,974,274.94
<b>CASH &amp; CASH EQUIVALENT - ENDING</b>	<b>9,825,708.34</b>	<b>9,825,708.34</b>
<b>CASH BREAKDOWN :</b>		
CASH COLLECTING OFFICER	44,308.77	
CASH IN BANK-LCCA	8,814,830.38	
CASH IN BANK-LCSA	165,618.77	
CASH IN BANK-LC-TIME DEPOSIT	795,950.42	
PETTY CASH FUND	5,000.00	
<b>TOTAL</b>	<b>9,825,708.34</b>	

Noted by :

  
 JOCELYN C. PARILLAGA  
 General Manager

Prepared by :

  
 TERESITA M. BIGTING  
 Corporate Accounts Analyst