

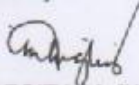
GENERAL TINIO WATER DISTRICT  
 General Tinio, Nueva Ecija  
 INCOME STATEMENT  
 For the year ended December 31, 2015

	CURRENT MONTH	ACTUAL
Income		
Income from Waterworks System	1,224,119.05	14,867,891.32
Other Service Income	109,114.72	940,331.89
Fines & Penalties	50,153.41	572,469.21
Gross Income	<u>1,383,387.18</u>	<u>16,380,692.42</u>
Less: Expenses		
Personal Services		
Salaries & Wages - Regular	232,255.50	2,873,374.40
Salaries & Wages - Contractual	50,050.00	580,400.00
Personnel Economic Relief Allowance (PERA)	22,000.00	278,000.00
Representation Allowance	5,000.00	60,000.00
Transportation Allowance	5,000.00	60,000.00
Clothing/Uniform Allowance		60,000.00
Overtime & Night Pay	6,075.00	68,925.00
Other Bonuses & Allowances	24,860.00	284,836.00
Honoraria	19,576.00	234,912.00
Cash gifts		58,625.00
Year-end bonus		241,204.10
Other Personnel Benefits	61,352.50	450,616.36
Life & Retirement Insurance Contributions	27,849.24	344,633.88
PAG-IBIG Contributions	1,100.00	13,900.00
PHILHEALTH Contributions	2,625.00	32,637.50
ECC Contribution	1,100.00	13,900.00
Total Personal Services	<u>458,843.24</u>	<u>5,655,964.24</u>
Maintenance & Other Operating Expenses		
Traveling Expenses - Local	5,110.00	155,463.30
Training expenses	-	349,965.21
Office Supplies Expenses	2,142.00	22,222.79
Gasoline, Oil & Lubricants Expenses	62,039.00	821,928.00
Accountable Forms expenses	4,300.00	52,000.00
Other Supplies Expense	2,487.50	31,347.50
Electricity Expense	165,867.24	1,751,312.34
Telephone expenses-Landline	4,252.47	57,050.14
Telephone expenses-Mobile	2,000.00	26,040.00
Internet expenses		999.00
Medical, Dental, & Laboratory Supplies Expenses	5,300.00	100,700.00
Membership, dues & contribution to organizaion		7,364.00
Advertising expenses		4,890.00
Postage & Deliveries		693.00
Representation Expenses		145,947.28
Subscription expenses	420.00	5,019.00
Other Professional services	5,400.00	65,130.00

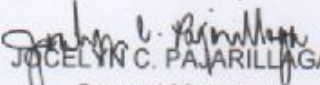
GENERAL TINIO WATER DISTRICT  
 General Tinio, Nueva Ecija  
 INCOME STATEMENT  
 For the year ended December 31, 2015

	CURRENT MONTH	ACTUAL
Repair & Maintenance - Other Property & Equipment	1,400.00	24,873.02
Repair & Maintenance - Machineries	10,215.00	52,922.73
Repair & Maintenance - Other Structures	8,264.25	85,766.43
Repair & Maintenance - Motor vehicle		9,835.00
Repair & Maintenance - IT Software & Equipment	5,000.00	12,120.00
Repair & Maintenance - Furniture & Fixture		1,050.00
Repair & Maintenance - Building	108.85	378.85
Repair & Maintenance - Other Machinery & Equipment		4,375.00
Repair & Maintenance - Communication Equipment		1,291.32
Rent Expenses	9,000.00	64,000.00
Miscellaneous expenses	14,194.59	137,173.33
Taxes, Duties & Licenses		22,838.23
Fidelity Bond premiums		1,012.50
Insurance expenses		16,180.28
Depreciation Expenses-Land Improvements	-	-
Depreciation Expense - Building	1,047.83	12,573.96
Depreciation Expenses-Office Equipment	148.08	1,776.96
Depreciation Expenses-Furniture & Fixtures	19.80	158.40
Depreciation Expense - IT Equipment & Software	2,034.75	20,712.14
Depreciation Expense - Motor Vehicles	765.69	9,188.28
Depreciation Expenses-Machineries	49,699.96	580,218.24
Depreciation Expenses-Communication Equipment	42.30	507.60
Depreciation Expenses-Other Structures	127,434.94	1,427,651.82
Depreciation Expense -Other Machinery & Equipment	765.10	8,179.95
Depreciation Expense - Other Property, Plant & Equip.	34,704.67	344,245.31
<b>Total Maintenance &amp; Other Operating Expenses</b>	<u>1,007,107.26</u>	<u>12,093,065.15</u>
Financial Expenses		
Interest Expense	7,179.00	133,701.60
<b>TOTAL EXPENSES</b>	<u>1,014,286.26</u>	<u>12,226,766.75</u>
<b>INCOME/LOSS FROM OPERATION</b>	369,100.92	4,153,925.67
Add/Deduct Other Income/Expenses		
Miscellaneous Income	15,239.77	97,390.76
Interest Income	6,070.81	24,323.77
<b>NET INCOME</b>	<u>390,411.50</u>	<u>4,275,640.20</u>

Prepared by :

  
 TERESITA M. BIGTING  
 Corporate Accounts Analyst A

Noted by :

  
 JOCELYN C. PAJARILLAGA  
 General Manager



GENERAL TINIO WATER DISTRICT  
General Tinio, Nueva Ecija

CASH FLOW STATEMENT  
For the year ended December 31, 2015

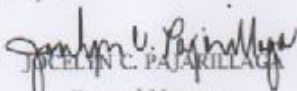
	CURRENT DATE	YEAR TO DATE
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows</b>		
Collection of Accounts Receivables-water sales	1,255,191.21	15,178,531.99
Collection of Other Receivables	21,097.00	197,698.32
Collection of Other Service Income	60,814.72	625,721.89
Collection of Metering fee	48,300.00	317,260.00
Collection of guaranty deposit	9,420.00	94,367.77
Collection of Franchise tax	24,148.34	294,136.54
Collection of receivables-Disallowances/Charges	11,500.00	55,500.00
Collection on pag-ibig contribution	100.00	100.00
Advance payment of materials	1,191.00	29,604.00
Refund of cash advance		50,707.95
Receipts of Interest Income	6,054.53	26,474.66
<b>Total Cash Inflows</b>	<b>1,437,816.80</b>	<b>16,870,103.12</b>
<b>Cash Flows from Operating Activities:</b>		
<b>Cash Outflows</b>		
Payment of Salaries & Wages	282,305.50	3,435,774.40
Maintenance & Other Operating Expenses	449,193.87	4,743,570.19
Remittance to GSIS	57,140.16	727,713.56
Remittance to Pag-ibig	2,200.00	28,000.00
Remittance to Philhealth	5,250.00	65,600.00
Remittance to Withholding taxes	51,536.54	754,243.40
Payment of Loans payable	79,648.03	908,265.45
<b>Total Cash Outflows</b>	<b>927,274.10</b>	<b>10,663,167.00</b>
<b>Net Cash Provided (Used) by Operating</b>		
<b>Investing and Financing Activities</b>		
Cost of 200 booklets Official Receipts,materials/water meters	21,850.00	1,035,685.45
Partial payment of powerlines installation for caisson well NEECO		813,056.22
Full payment of acquiring land title		36,000.00
Payment of water charges to NWRB		58,337.91
Cost of mats.& labor/powerlines for caisson well and installation		790,072.10
payment for computerization program	6,500.00	39,000.00
Cost of carbonated carbon	53,890.40	53,890.40
Cost in making website	5,000.00	5,000.00
Cost of one (1) unit laptop.		25,995.00
<b>Total Cash Outflows</b>	<b>87,240.40</b>	<b>2,857,037.08</b>

	CURRENT DATE	YEAR TO DATE
<b>Net Cash Provided (Used) in Investing Activities</b>		
Cash Flows from Financing Activities:		
Payment of interest payable	7,179.00	133,701.60
Total Cash used from Financing Activities	<u>7,179.00</u>	<u>133,701.60</u>
Cash Provided by Operating, Investing & Financing Activities	<u>416,123.30</u>	<u>3,216,197.44</u>
Add: Cash & Cash Equivalent - Beginning	<u>12,625,782.48</u>	<u>9,825,708.34</u>
CASH & CASH EQUIVALENT - ENDING	<u><u>13,041,905.78</u></u>	<u><u>13,041,905.78</u></u>

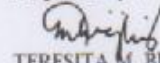
CASH BREAKDOWN :

CASH COLLECTING OFFICER	68,717.53
CASH IN BANK-LCCA	12,061,048.10
CASH IN BANK-LCSA	108,037.05
CASH IN BANK-LC-TIME DEPOSIT	799,103.10
PETTY CASH FUND	5,000.00
TOTAL	<u>13,041,905.78</u>

Noted by:

  
 JOCELYN C. PAJARILLAGA  
 General Manager

Prepared by:

  
 TERESITA M. BIGTING  
 Corporate Accounts Analyst