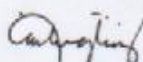


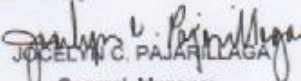
GENERAL TINIO WATER DISTRICT
General Tinio, Nueva Ecija
SCHEDULE OF OPERATION EXPENSES
Budget Year 2015

NUMBER	ACCOUNT TITLE	AMOUNT
700	Purchased water	1,022,000.00
701	Salaries & Wages - Regular	2,949,516.00
706	Salaries & Wages - Contractual	697,500.00
711	Personnel Economic Relief Allowance	288,000.00
713	Representation Allowance	60,000.00
714	Traveling Allowance	60,000.00
715	Clothing/uniform Allowance	60,000.00
717	Productivity Incentive Allowance	28,000.00
719	Other Bonuses & Allowance	716,000.00
720	Honoraria	234,912.00
723	Overtime & Night pay	90,000.00
724	Cash Gift	60,000.00
725	Year-end bonus	268,155.00
731	Life & retirement Insurance contribution	353,941.92
732	Pag-ibig contribution	14,400.00
733	Philhealth contribution	73,737.90
734	ECC contribution	14,400.00
749	Other Personnel Benefits	352,531.79
751	Traveling expenses	156,000.00
753	Training expenses	350,000.00
755	Office supplies Expenses	50,000.00
763	Accountable forms expenses	72,000.00
760	Medical, Dental & Laboratory Supplies Expenses	252,000.00
761	Gasoline, Oil, Lubricants & Other Fuel Expenses	2,484,000.00
765	Other supplies expenses	61,800.00
767	Electricity expenses	3,216,000.00
771	Postage & Deliveries	1,140.00
772	Telephone expenses - Landline	72,000.00
774	Telephone expenses - Internet	18,000.00
773	Telephone expenses - Mobile	30,000.00
778	Membership dues & contribution to organization	34,025.00
780	Advertising expenses	30,000.00
782	Rent Expenses	90,000.00
783	Representation expenses	150,000.00
786	Subscription expenses	8,640.00
791	Legal services	18,000.00
792	Auditing services	75,000.00
799	Other Professional services	50,000.00
884	Miscellaneous expenses	230,000.00
891	Taxes, Duties & licenses	44,000.00
892	Fidelity Bond Premiums	2,000.00
893	Insurance expenses	30,000.00
969	Other Expenses	100,000.00
	TOTAL OPERATION EXPENSES, 2015	10,996,183.61

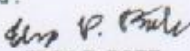
Prepared by :


TERESITA M. BIGTING
Corporate Accounts Analyst A.

Recommended by :


JOCELYN C. PAJARILLAGA
General Manager

Approved :


ELSA P. BOTE
Chairman

GENERAL TINIO WATER DISTRICT
General Tinio, Nueva Ecija

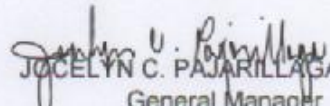
SCHEDULE OF MAINTENANCE EXPENSES
Budget Year 2015


<u>ACCOUNT NUMBER</u>	<u>A C C O U N T T I T L E</u>	<u>AMOUNT</u>
802	Repair & Maintenance - Land Improvements	10,000.00
811	Repair & Maintenance - Building	10,000.00
815	Repair & Maintenance - Other Structures	130,000.00
822	Repair & Maintenance - Furniture & Fixture	5,000.00
823	Repair & Maintenance - IT Equipment & Software	10,000.00
826	Repair & Maintenance - Machineries	137,045.00
841	Repair & Maintenance - Motor Vehicle	20,000.00
821	Repair & Maintenance - Office Equipment	5,000.00
822	Repair & Maintenance - Communication Equipment	5,000.00
837	Repair & Maintenance - Other Machinery & Equipment	10,000.00
850	Repair & Maintenance - Other Property, Plant & Equipment	<u>80,000.00</u>
	TOTAL MAINTENANCE EXPENSES, 2015	<u>422,045.00</u>

Prepared by:

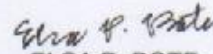
Recommended by:

FERNANDO M. DALUSONG
Administration Service Assistant A


JOCELYN C. PAJARILLAGA
General Manager


JOSELDO A. MALLARE
Water Utilities Development Officer A

APPROVED :

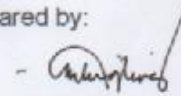

ELSA P. BOTE
Chairman

GENERAL TINIO WATER DISTRICT
General Tinio, Nueva Ecija

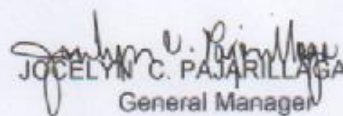
INCOME STATEMENT
Budget Year 2015

Operating revenues		18,944,079.19
Less: Operation expenses	10,996,183.61	
Maintenance expenses	<u>422,045.00</u>	<u>11,418,228.61</u>
Net Operating Revenues		7,525,850.58
Less: Depreciation expenses		<u>2,880,000.00</u>
Utility Operating Income		4,645,850.58
Add: Other Income		<u>90,269.84</u>
Utility Income Before Interest Charges		<u>4,736,120.42</u>
Less: Interest charges		<u>(219,737.00)</u>
NET INCOME/(LOSS) FOR THE PERIOD		<u><u>4,516,383.42</u></u>

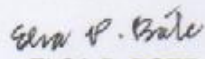
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

TERESITA M. BIGTING
Corporate Accounts Analyst A

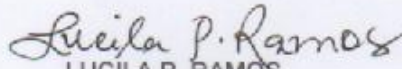
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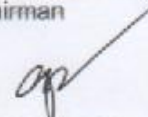

JOCELYN C. PAJARILLAGA
General Manager

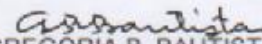
APPROVED:


ELSA P. BOTE
Chairman


ALEX A. PAJARILLAGA
Vice-Chairman


LUCILA P. RAMOS
Secretary


GAUDENCIO G. RIVERA
Member


GREGORIA B. BAUTISTA
Member

GENERAL TINIO WATER DISTRICT

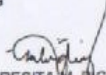
General Tinio, Nueva Ecija

CASH BUDGET

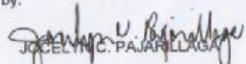
Budget Year 2015

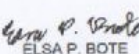
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	TOTAL
BILLINGS :					
Projected Number of Connections					2,865
Projected Billings of Water Sales, 2015					17,428,802.64
Collection Efficiency					95%
RECEIPTS :					
Collection of water bills	6,382,350.67	4,116,673.60	4,116,673.60	4,116,673.60	18,732,371.47
Others : Interest income	2,125.00	2,125.00	2,125.00	2,125.00	8,500.00
Other Service Income	229,250.00	229,250.00	229,250.00	229,250.00	917,000.00
Miscellaneous Income	20,446.49	20,449.49	20,424.45	20,449.41	81,769.84
Fines & Penalties	149,569.14	149,569.14	149,569.13	149,569.14	598,276.55
Guaranty deposit	30,000.00	30,000.00	30,000.00	30,000.00	120,000.00
Proceeds from sales of materials	20,442.46	20,442.46	20,442.46	20,442.46	81,769.84
Total Receipts	6,834,183.76	4,568,509.69	4,568,484.64	4,568,509.61	20,539,687.70
DISBURSEMENTS :					
Payment to vouchers payable	2,094,173.05	2,094,173.05	2,094,173.05	2,094,173.06	8,376,692.21
Payroll	870,827.25	870,827.25	870,827.25	870,827.25	3,483,309.00
Debt service	286,212.62	286,212.62	286,212.62	286,212.60	1,144,850.46
Capitalized expenditure	2,390,000.00	2,390,000.00	2,275,000.00	2,505,000.00	9,560,000.00
Reserve requirements (3% of water sales)	140,492.79	140,492.79	140,492.79	140,492.77	561,971.14
Total Disbursements	5,781,705.71	5,781,705.71	5,666,705.71	5,896,705.68	23,126,822.81
Net Cash Inflow/(Deficit)	1,052,478.05	(1,213,196.02)	(1,098,221.07)	(1,328,196.07)	(2,587,135.11)
Cash balance, beginning	9,800,000.00	10,852,478.05	9,639,282.03	8,541,060.96	9,800,000.00
CASH BALANCE, ENDING	10,852,478.05	9,639,282.03	8,541,060.96	7,212,864.89	7,212,864.89

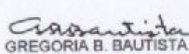
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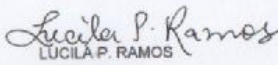

TERESITA M. BIGTING
Corporate Accounts Analyst A

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

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